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China Wind Power International Corp. Completes \$27.3 Million Financing and Amalgamation with Berkshire Griffin Inc.

TORONTO, Aug. 4 /CNW/ - China Wind Power International Corp. ("China Wind" or the "Company"), a wind energy company that develops and operates wind farms in Heilongjiang Province, China, is pleased to announce that it has successfully completed a private placement financing for gross proceeds of \$27.3 million, and completed its amalgamation with Berkshire Griffin Inc. ("Berkshire"). The transactions are part of a reverse-takeover with Berkshire (the "RTO"). Additional information relating to the RTO and the Company can be found in the management information circular of Berkshire dated May 29, 2009, as supplemented or amended by this press release. Shareholders of Berkshire approved the amalgamation at its shareholder meeting held on July 8, 2009.

China Wind will apply the net proceeds of the financing to continue construction at its first two wind farms, representing aggregate capacity of 98.5MW.

Prior to the completion of the financing and the amalgamation, the Company completed a reorganization. As a result of the reorganization, the Company acquired a 100% interest in Daqing Longjiang Wind Power Technology Co., Ltd. ("Longjiang WFOE") which has entered into certain contractual arrangements with Daqing Longjiang Wind Power Co. Ltd. ("Longjiang") and Longjiang's equityholders. Longjiang is a Chinese wind farm developer based in Heilongjiang Province, China. These contractual arrangements allow the Company to effectively govern and administer the business operations and affairs of Longjiang, including entitlements to the economic benefits therefrom. As a result of these contractual arrangements, the Company is considered the primary beneficiary of Longjiang and will consolidate Longjiang's results of operations in its financial statements.

The financing resulted in the issuance of 27,319,158 common shares of the Company (the "Shares") at \$1.00 per Share, resulting in aggregate gross proceeds of \$27,319,158. The financing was led by GMP Securities L.P. and included CIBC World Markets Inc., Canaccord Capital Corporation, Dundee Securities Corporation and Research Capital Corporation (collectively, the "Agents"). The Ruihao Trust, the controlling shareholder of the Company, subscribed for 13,319,158 Shares. The bulk of the proceeds of the financing were directed to be paid to the majority shareholder of Longjiang, to be contributed as equity into Longjiang on the Company's behalf. In connection with the financing, the Agents received a cash commission of \$360,000 and broker warrants exercisable for 360,000 Shares at an exercise price of \$1.00 per Share for a period of two years.

The Company also completed its amalgamation with Berkshire, pursuant to which every 16.51 issued common shares of Berkshire were exchanged for one common share of the amalgamated corporation, and every one common share of the Company was exchanged for one common share of the amalgamated corporation. The amalgamated corporation retained the name of the Company, changed its financial year end to March 31, appointed Ernst & Young LLP as its auditors, and retained the directors and officers of the Company.

As a result of the completion of the reorganization, the financing and the amalgamation, the fully diluted share capital of the Company is as follows:

Description	Number of Shares	Percentage of Shares on a Fully-Diluted Basis
Ruihao Trust(1)	42,619,158	67.84%
Shareholders of Berkshire	700,000	1.11%
Other investors under the financing	14,000,000	22.29%
Warrants to Officers and Consultants(2)	4,070,000	6.48%
Options to Directors and Officers(3)	1,070,000	1.70%
Options held by the Agents	360,000	0.57%
TOTAL:	62,819,312	1.00%

Notes:

- (1) Includes the 13,319,158 Shares subscribed by the Ruihao Trust under the financing. Ruihao Trust was set up in the British Virgin Islands by its settler and is managed by its Trustee Ruihao Investment Management (PTC) Corp.
- (2) Comprised of 2,200,000 warrants earned by Heracles Investment Corp., a company controlled by Walter Huang, for previous corporate development and finance services provided by Walter Huang according to the service agreement to be entered into prior to the Closing Date; 1,650,000 warrants to be issued in consideration for Walter Huang's continued service to the Corporation post-closing; and 220,000 warrants earned by Tianyang Liu for his services provided prior to the Closing Date.
- (3) Comprised of 440,000 options to Jun Liu, Chairman and Chief Executive Officer; 220,000 options to Wendell Zhang, Chief Financial Officer; 110,000 options to Tianyang Lui,; 50,000 options to Weili Liu, Assistant CFO and Controller; 50,000 options to Hongliang Xu, Director, 100,000 options to Joshua J. Gerstein, director, and 100,000 options to Linda J. Dundas, Director.

The TSX Venture Exchange ("TSXV") has conditionally approved the listing of Company as a Tier 1 Issuer (with ticker symbol "CNW"). Final approval is subject to the Company making the satisfactory filings with the TSXV.

About China Wind Power International Corp.

China Wind Power International Corp. is a Canadian-incorporated company that is uniquely positioned to capitalize on the demand for wind power in China. The Company indirectly holds the exclusive rights for wind energy development in Du Mon County, which is a very favourable location for wind power generation.

Du Mon County is located in the center of "Harbin - Daqing - Qiqihar Industry Corridor" in Heilongjiang Province. Recently completed wind assessment studies in Du Mon County demonstrated potential installed capacity of 860MW of wind energy developable over an area of 220 square km, with wind power density of 300-450 Watts per square meter. While 860 MW represents the Company's long-term potential for wind power in the area, its current plans are for building out eight wind farms representing capacity of 546 MW over five development phases. The Company is currently constructing its first two wind farms, representing aggregate capacity of 98.5MW, with construction of the first 49MW wind farm over 50% completed.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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